



SVCE
MEMORANDUM OF UNDERSTANDING
BETWEEN
SRI VENKATESWARA COLLEGE OF ENGINEERING
AND
M/S AMVION LABS PVT LTD

CD 067090
S. VINAYAGAM, M.Com.(C.M.)
STAMP VENDOR
Arch No. 44, C.M. No. 26, Kuppam Road, Madurai
Alameda, Chennai - 600 084
L.No: 6600 / A1 / 2020, Date: 08/11/2020

MEMORANDUM OF UNDERSTANDING:

THIS MEMORANDUM OF UNDERSTANDING (MoU) is made and entered in-to on 07-01-2020

BETWEEN

M/S AMVION LABS PVT LTD, a company registered under the provisions of Companies act1956, having its Registered office at New No.1, Dr Ranga Rd, 2nd Street, Alwarpet, Chennai, Tamil Nadu 600018, represented by Shri R Ramkumar, Director, (hereinafter called 'the Company' which expression shall where the context so admits include its successors in interest and permitted assigns) of the one part

AND

SRI VENKATESWARA COLLEGE OF ENGINEERING, represented by Dr. Ganesh Vaidyanathan, Principal, having its office at Post Bag No 1, Pennalur, Sriperumbudur Taluk – 602 117 (hereinafter called as SVCE, which expression shall where the context so admits include its successors in interest and permitted assigns) of the other part.



Principal
Sri Venkateswara College of Engineering
Pennalur, Sriperumbudur Tk-602 117
Tamilnadu, India.

SCOPE OF MoU:

WHEREAS

- A. Amvion Labs is a reputed Information Technology Enabled Services company and has existence since 2015. It is engaged in providing tailored learning solutions for various service domains, consulting services, training needs analysis, corporate training etc.
- B. SVCE is an Autonomous Engineering College affiliated to Anna University and has been in existence since 1984. All courses run by the college are approved by the Government of Tamilnadu and AICTE. The college is accredited by National Assessment and Accreditation Council (NAAC) and the Information Technology department was recently accredited by the National Board of Accreditation (NBA) for a third time consecutively, for a period of 5 years.

NOW THIS MOU WITNESSETH AS FOLLOWS;

- a) Project work by UG /PG / PhD students with active guidance of senior personnel from the company and the college. A minimum of six to eight students from IT Departments inclusive, will execute their final year project under the guidance of the company depending on mutual convenience. The internal guides for these projects will be identified by SVCE.
- b) Annually a minimum of **four faculty members from SVCE** will be deputed to the company and will get trained in curriculum design of Autonomous subjects, hands on experience on tools and related areas depending on mutual convenience.
- c) Faculty members of SVCE will be deputed to the company to train the employees of the company in their specialization.
- d) The Company would assist for modern laboratory setup in the college campus based on the requirement.
- e) Associates from the Company may help SVCE by delivering guest lectures and consultancy and handle few subjects as identified by SVCE.
- f) The students shall be permitted to do intern under the guidance of company and also industrial visit shall be arranged for them.
- g) The procedural aspects and responsibilities of the collaboration will be based on mutually agreed terms on a case to case basis. A committee shall be constituted with the faculty members of SVCE and representatives of the Company.
- h) Viable students' projects / consultancy services, shall consider as Intellectual Property Rights.
- i) The Company shall identify industry requirements and will conduct value added courses and workshops. Students certified through these courses will be identified for placements.

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STANDING COMMITTEE

entation of this agreement, each party shall designate one or more on a standing committee. The standing committee will meet as and when required by giving 7 days of prior notice to the committee Members. The standing committee would review each party's participation in this agreement in every quarter of the academic year, assess the effectiveness of the agreement and identify modifications that might be necessary. The committee would as appropriate address urgent issues and specific cases of non-compliance.

Liaison officers from SVCE:

- i. Dr. V. Vidhya, Professor and Head, INT
- ii. Dr. T. Sukumar, Associate Professor and Asst. Head/INT

Liaison officers from Amvion Labs

Mr. R. Ramkumar, Director
Ms. Sri Ranjani, HR

Both the parties reserve their right to change the Members of the Standing Committee at any time.

COSTS: The parties shall bear their respective costs and expenses. In the event any expense is to be shared or become necessary to be incurred by the other, the parties shall agree upon in writing before incurring such expenses.

OWNERSHIP OF THE INTELLECTUAL PROPERTY:

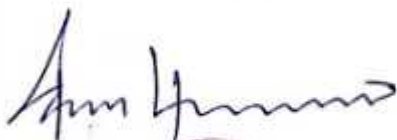
The parties hereto shall be joint owners of the new technologies or know how or other intellectual rights, developed in the course of implementation of this MoU. The rights over use of such intellectual property for commercial exploitation by either of the party or any third party shall be mutually decided and agreed upon in writing.

AMENDMENTS:

No amendments or modifications of this MoU shall be valid unless the same is made in writing by both the parties or their authorized representatives and specifically stating the same to be an amendment of this MoU. The modifications shall be effective from the date on which they are made or executed, unless otherwise agreed to.

ARBITRATION AND JURISDICTION CLAUSE:

If any dispute or difference whatsoever arising between the parties hereto out of or relating to the construction of meaning and operation or effect of this agreement or breach thereof, which cannot be settled between the parties shall be settled in accordance with the




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provisions of Arbitration and Conciliation Act 1996 by referring the dispute to a sole arbitrator and the award made in pursuance thereof shall be final and bind on the parties. The court at Chennai only shall be deemed to be courts of jurisdiction in respect of any disputes or claims etc., arising from or relating to this agreement.

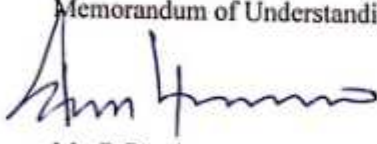
DURATION AND TERMINATION OF THE MoU:

The duration of this MoU shall be for 3 years from the date of signing of this MoU and shall be renewed either by a mutual agreement by both parties or by mutual written consent of both the parties. This agreement may be terminated by either by giving 30 days notice to other, without providing any reasons and shall have no claim against the other.

Counterparts:

This agreement may be executed in two counterparts, each of which shall be deemed an original, and the said counterparts shall together constitute but one and the same agreement, binding upon both of the parties hereto, notwithstanding that both of the parties are not signatory to the original or the same counterpart.

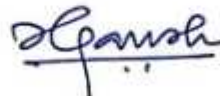
IN WITNESS WHEREOF THE UNDERSIGNED duly authorized thereto have signed this Memorandum of Understanding on the date mentioned above;



Mr. R Ramkumar,
Director



New No.1, Dr Ranga Rd,
2nd Street, Alwarpet,
Chennai,
Tamil Nadu - 600018
India

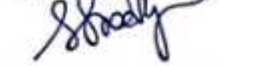


Dr.S.Ganesh Vaidyanathan
Principal **Principal**

Sri Venkateswara College of Engineering
Pennalur, Sriperumbudur Tk-602 117
Tamilnadu, India.

Post Bag No:1
Sri Venkateswara College of Engineering
Pennalur Village
Chennai - Bengaluru High Road
Sriperumbudur Taluk - 602 117
Kancheepuram District
Tamil Nadu, India


WITNESS



Name & Designation
S. SPEERANJANI - S



WITNESS

Dr. V. VIDHYA, PROFESSOR & HOD .
Name & Designation

Dr. V. Vidhya
HoD/INT

Dr. V. Vidhya, M.E., Ph.D.,
4 **Professor & Head**
Department of Information Technology
Sri Venkateswara College of Engineering
Sriperumbudur - 602 117.